

State of Vermont Appeals EB-5 Regional Center Notice of Termination

Joint Press Release

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Montpelier, Vt – Today the State of Vermont submitted an <u>administrative appeal</u> to the United States Citizenship and Immigration Services (USCIS) in response to their July 3, 2018 <u>Notice of Termination</u> of the Vermont Regional Center (VRC).

The administrative appeal continues to advocate for an orderly wind-down of the VRC to best preserve the economic benefits while also protecting those immigrant investors whose immigration status remains unresolved.

The VRC will continue to communicate and engage with projects related to the VRC and with other stakeholders to apprise them of the status of the appeal.

Questions relating to the decision should be directed to Stephanie Brackin at the Department of Financial Regulation.

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