

From: Bill Stenger <bstenger@jaypeakresort.com>

To: "Spaulding, Jeb" <jeb.spaulding@state.vt.us>, 'Lawrence Miller' <lwm@sover.net>, "Ross, Chuck (Leahy)" <Chuck_Ross@leahy.senate.gov>, "'emerson@samessenger.com'" <emerson@samessenger.com>

Cc: "Lofy, Bill" <Bill.Lofy@state.vt.us>

Subject: Re: VT visa investment initiative

Date: 2010-12-04 14:43:21 -0500

Team, Happy to be part of the effort. I can host a meeting or two and can travel as well. Great benefit to see an eb5 project up close. I await direction on time and place. Bill Stenger

Bill Stenger
President & CEO
Jay Peak Resort
Rt. 242
Jay, VT 05859
802-327-2222
www.jaypeakresort.com

-----Original Message-----

From: "Spaulding, Jeb" <Jeb.Spaulding@state.vt.us>

Sent 12/4/2010 12:38:41 PM

To: "'Lawrence Miller'" <lwm@sover.net>, "'bstenger@jaypeakresort.com'" <bstenger@jaypeakresort.com>, "Ross, Chuck (Leahy)" <Chuck_Ross@leahy.senate.gov>, "'emerson@samessenger.com'" <emerson@samessenger.com>

Cc: "Lofy, Bill" <Bill.Lofy@state.vt.us>

Subject: VT visa investment initiative

Folks,

At a meeting yesterday between Governor-elect Shumlin and Bill Stenger, they had a very positive and exciting conversation about the additional potential of the EB-5 visa program for Vermont. To make a long story short, at the end of the meeting, Peter requested that Bill work with Lawrence Miller, Chuck Ross, and Emerson Lynn to develop an aggressive initiative for Vermont to maximize the potential of EB-5 investments in our state. Bill agreed. I believe Peter has reached out to Emerson by now. Lawrence would likely want to involve Pat Powden, and you may want to bring in some other good minds or potential key players. There may be people at ACCD or Ag that can be of assistance.

The idea is to have an initiative ready to include in Peter's inaugural speech. Bill has a good understanding of the potential of this program and knows what Peter is thinking, including an agricultural capital and an economic development capital pool component. Peter is willing to do everything in his power to maximize the potential of the EB5 visa investment program. We are counting on you to move quickly to develop the plan to do so. It would be helpful to be as quiet as possible about this effort for now, as long as that doesn't hold you back from your mission. It probably makes sense for Lawrence to be the central organizer of your group, and he can update the Governor-elect weekly on your progress.

On behalf of Governor-elect Shumlin, thanks so much for your help. Let me know if you have any questions or if I can be of assistance.

--- Jeb

Jeb Spaulding, Vermont State Treasurer

Pavilion Building

DIGGERPRA-ACCD0093

109 State Street

Montpelier, VT 05609

802-828-1452 (phone)

802-8282272 (fax)

People are our most important asset