

From: "Saunders, Chris (Leahy)" <Chris_Saunders@leahy.senate.gov>
To: "Raymond, Brent" <Brent.Raymond@state.vt.us>
Date: 2014-08-29 10:26:12 -0400
Subject: RE: offering update.

Thanks Brent, I appreciate you sending it along. I hope your trip is going well.

From: Raymond, Brent [mailto:Brent.Raymond@state.vt.us]
Sent: Thursday, August 28, 2014 7:07 PM
To: Saunders, Chris (Leahy)
Subject: FW: offering update.
Importance: High

Hi Chris, Just an update. Please let me know if there is anything you want to discuss or have questions about. Best, Brent

From: Raymond, Brent
Sent: Thursday, August 28, 2014 6:52 PM
To: Bill Stenger; Ariel Quiros
Cc: Moulton, Pat; Kessler, John; mscribner@primmer.com; Gosselin, Lisa
Subject: RE: offering update.

Ariel and Bill,

The Regional Center has not yet received your replies to my email dated August 26th..

Please reply all stating you confirm receipt of my August 26th email, your understanding of the notice, and confirm acceptance of conditions including AnC Bio and Q-Burke responsibility to pay RC costs for outside counsel.

Regards,

Brent

Brent J. Raymond
Executive Director, International Trade & Foreign Investment
Vermont Department of Economic Development
1 National Life Drive / 6th floor
Montpelier, VT 05620-0501
802-522-2540

From: Raymond, Brent
Sent: Tuesday, August 26, 2014 1:14 AM
To: Bill Stenger; Ariel Quiros
Cc: Moulton, Pat; Kessler, John; mscribner@primmer.com; Gosselin, Lisa
Subject: Re: offering update.

Ariel & Bill,

The RC will be doing an RFP for outside securities counsel. Selected counsel will review the updated offerings once Marc has completed final draft changes.

AnC Bio and Q-Burke will be responsible for counsel costs.

The RC will also require copies of the completed and executed disclosures provided to Marc for both AnC Bio and Q-Burke, including relevant disclosure information pertaining to both of you as principals of the two projects and pertinent material information including but not limited to any potential self dealing, related party transactions, conflicts of interest and AnC Bio Korea. Please forward as soon as they are completed and executed. RC counsel shall be provided the disclosure forms to ensure requested material information disclosure is thorough and for review of the updated offering materials.

Ariel and Bill, both of you please reply all to acknowledge receipt, state your understanding of this notice, and confirm acceptance of conditions including AnC Bio and Burke responsibility to pay RC costs for outside counsel.

Bill, no need for a conference call tomorrow. Your and Ariel both replying to acknowledge receipt, understanding and agreement is sufficient.

Thanks,

Brent

Brent Raymond | Executive Director of International Trade & Foreign Investment

Vermont EB-5 Regional Ctr

Vermont Global Trade Partnership

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eb5.vermont.gov

export.vermont.gov

Sent from my iPhone

On Aug 25, 2014, at 5:35 PM, "Bill Stenger" <bstenger@jaypeakresort.com> wrote:

Pat, John and Brent, I wanted to advise you that today Mark Scribner , Bill Kelly and I have been meeting to further the review of the offerings for Anc Bio Vt. Later this pm/evening Mark Scribner will furnish an update of items discussed since Friday pm's communications.. We will be focused on these item and know Mark will be further updating you on progress by end of business Wed. Bill Stenger