

From: "Dowd, John (Leahy)" <John_Dowd@leahy.senate.gov>

To: "Bill.Lofy@state.vt.us" <Bill.Lofy@state.vt.us>

Subject: Description of proposed Wednesday event at Country Home Products

Date: 2012-01-13 15:17:33 -0500

Bill—

Paragraph is below. If Governor cannot make it (but it sounds like he might which would be great) then we would of course welcome Secretary Miller or whoever the Gov would like to have represent him.

Thanks

JP

The Country Home Products EB 5 project is a \$10 million program that will create or retain (emphasis on the retaining) 200 jobs. Country Home Products accessed the program as a Troubled Business – meaning they have had a net loss of at least 20 percent in the past 24 months. This status enables them to use the program to retain instead of create jobs. Recently, Country Home Products completed the recruitment of 20 \$500,000 investors – mostly from China as a result of a trip Joe Perrotto and James Candido made to Asia. The funding will be used for ongoing operations. During Wednesday's event we will highlight a new wood splitter product as an example of the type of initiatives new capital makes possible.